

**THE FINANCIAL SERVICES AUTHORITY
RECOGNITION OF EUREX CLEARING
AS A RECOGNISED CLEARING HOUSE**



The Financial Services Authority (the "Authority"), in exercise of the powers conferred by section 292 of the Financial Services and Markets Act 2000 (the "Act") hereby makes the following order:

1. Eurex Clearing AG ("the applicant") applied to the Authority on 25th August 2006 under section 288 of the Act for an order declaring it to be a recognised Clearing House under section 292 of the Act.
2. That application included details of the relevant law and practice of the country or territory in which the applicant's head office is situated (in this case, Germany), and copies of its rules and practices.
3. The Authority has been furnished with all such information as it has required in connection with the application.
4. The Authority has sent to HM Treasury and the Office of Fair Trading copies of the application, and any other information supplied with or in connection with the application.
5. HM Treasury has approved the making of this Order.
6. It appears to the Authority from the information furnished by the applicant and having regard to other information in its possession that the requirements of section 292 of the Act for recognition as a Clearing House are satisfied and that the Authority should exercise its discretion to grant recognition.

NOW, THEREFORE:

1. The Financial Services Authority hereby declares the Eurex Clearing AG to be a recognised Clearing House for the purposes of the Financial Services and Markets Act 2000.
2. This Order takes effect on 16th January 2007.

By Order of the Authority

Signed.....*Sally Dewar*.....
Sally Dewar, Director

Dated.....*16 January 2007*.....